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**METROPOLITAN CAPITAL ARRANGES A \$9,600,000 BRIDGE LOAN
FOR A FUTURE WHOLE FOODS MARKET IN SEATTLE, WASHINGTON**



DALLAS, January 20, 2011 — Dallas, Texas-based Metropolitan Capital Advisors (MCA), a commercial real estate capital markets intermediary has arranged high leverage acquisition financing for a 43,000 s.f. retail building that will soon be occupied by **Whole Foods**. The property is located in the affluent Seattle, Washington suburb of Lynnwood and was formerly occupied by Circuit City.

MCA arranged a **\$9,600,000** floating rate bridge mortgage on behalf of an ownership group controlled by Austin, Texas based **Retail Endeavors Group (REG)**. Over the past 24 months, REG has actively focused on distressed acquisitions. REG bought the defaulted mortgage on the property and then worked through a complicated bankruptcy resolution with the existing Borrower.

MCA successfully arranged the 24-month bridge loan that enabled REG to pay off existing debt, settle the bankruptcy and provide funding to retrofit the building for Whole Foods. MCA Senior Director **Sunny Sajnani** was responsible for arranging the interim bridge loan with a private lender.

Metropolitan Capital Advisors (MCA) specializes in the exclusive representation of investors, developers and property owners in the real estate capital markets. Since 1992, MCA has closed in excess of \$7.5 billion of debt and equity transactions on behalf of a multitude of commercial property owners, developers and investors. During 2010, MCA has completed over \$200mm of new financing assignments.

National Real Estate Investor ranked MCA #19 on its Annual Top Financial Intermediaries list.